

Medicare/Health Plan Supplement/Lifestyle and Housing

Jerry Bridges

I. Introduction (Another speaker- Hilda).

- A. Women are encouraged to establish credit in your name in the event of your spouse's death.
- B. Life insurance through Metropolitan for Navigators and explanation of coverage.

II. Medicare.

- A. Eligibility and spouse eligibility for Medicare.
- B. Description of the two parts of Medicare.
 - 1. Medicare A description of function and coverage.
 - 2. Medicare B description of function and coverage.
- C. Explanation and illustration of how Navigator health insurance and Medicare work together after retirement.

III. Lifestyle and Housing (Jerry Bridges).

- A. Prepare for differences in budget and income after retirement now.
- B. Explanation of financial terms and how inflation affects financial projections for budget.
- C. Suggestions for how to calculate needed accumulation of income to supplement post-retirement income.
- D. Housing after retirement should be the result of a deliberate decision, not by default. There are several factors to consider with housing.
 - 1. God's will- ministry opportunities, etc.
 - 2. Family.
 - 3. Support network of family and friends.
 - 4. Climate.
 - 5. Health.
 - 6. Type of housing that is appropriate.

Application questions:

1. Do you currently have a budget that allows for possible life changes?

2. What are some important things to consider when you are choosing health insurance?

3. In the last point, Jerry encourages any housing changes after retirement to be the result of a deliberate decision. Why is this important?
